

**CONTACT US**  
Office: 800-933-7362

**24/7 PAYMENT BY PHONE**  
833-410-0497

**WEBSITE**  
www.nobleremc.com

**EMAIL**  
remc@nobleremc.com

**OFFICE HOURS**  
8 a.m.-4:30 p.m., Monday-Friday

**STREET ADDRESS**  
300 Weber Road  
Albion, IN 46701

**MAILING ADDRESS**  
P.O. Box 137, Albion, IN 46701

**EMERGENCY POWER OUTAGES**  
To report a power outage, please call 800-933-7362. We are available to serve you 24 hours a day.

**BOARD OF DIRECTORS**  
Rick Robertson, *Chairman*  
Doug Burnworth, *Vice Chairman*  
Bill Knox, *Treasurer*  
Andy Strack, *Secretary*  
Bill Emmert  
Larry Ott  
George Bennett  
Mark Demsko  
Jay Wysong

**MANAGEMENT TEAM**  
Ron Raypole,  
*President & CEO*  
Sarah Dreibelbis,  
*Office Manager*  
Doug Dickmeyer,  
*Manager of Engineering & Operations*  
Kevin Dreibelbis,  
*Communications & Marketing Manager*  
Adam Chitwood,  
*Manager of Finance & Accounting*



Like us on Facebook  
[www.facebook.com/nobleremc](http://www.facebook.com/nobleremc)



Follow us on Twitter  
[www.twitter.com/NobleREMC](http://www.twitter.com/NobleREMC)



Follow us on Instagram  
[www.instagram.com/nobleremc](http://www.instagram.com/nobleremc)

# CRITICAL CONNECTIONS BEHIND THE POWER



It takes a village.

While you've probably seen our lineworkers out on a job site or spoken to our energy advisor during an audit, there are many

behind the scenes at Noble REMC who also labor tirelessly to help keep the lights on. However, they do so with little or no public recognition or acknowledgement. While some employees can do their job out in the open, there is also a lot taking place in our office.

## PROMOTING A CULTURE OF SAFETY

The operations and engineering departments ensure that the overall system is well maintained. These teams are responsible for planning ahead for future needs and continually monitoring existing equipment and resources. Since working with electricity is an inherently dangerous task, helping to foster a culture of safety for all workers is a major priority.

## CALLING FOR ENERGY EFFICIENCY

Our member services department answers calls about billing and energy use, as well as general questions about community resources. They work with members to identify high use periods and discuss ways to save on the monthly bill. They are responsible for ensuring that you are treated with care, and it all starts at the time you sign up for membership.

## COMMUNICATING OUR MESSAGE

Our communications and marketing team promotes important messages through our various channels to make sure you stay in the know. This department is also

responsible for the co-op's annual meeting and special outreach to community organizations, including schools, nonprofits and emergency personnel.

## DELIVERING ON INVESTMENT

The finance department is, as you could guess, responsible for the financial well-being of Noble REMC. While we operate differently than investor-owned utilities, we are still a business and have typical expenses that need to be paid, including electric power, equipment, new technology and upgrades to our infrastructure.

## COACHING THE TEAM

As chief executive officer and president, I get to play a role similar to the head coach of a team, ensuring that all the players (employees) know their roles and perform them at a high level. I help to recruit and retain talent, which ultimately makes our co-op successful as a team, and work with our board of directors to plan out the future goals of the cooperative.

## STAYING IN SYNC

Many different people and departments work closely together to serve you because you, the member, are at the heart of everything we do. Unlike other types of businesses, as a cooperative, our concern for community is one principle that sets us apart. From supporting our local schools and 4-H to attracting new jobs and industry through our economic development efforts, we stand as a driving force in our community.

The electricity we provide literally powers our communities, and it takes every person in the co-op to deliver on this promise.

**RON RAYPOLE**  
President/CEO

# 2019 ANNUAL REPORT

## NOBLE REMC

This year has brought unprecedented challenges for our communities, as schools, businesses and workplaces closed for the safety of all as the COVID-19 pandemic spread.

With safety as our first priority, Noble REMC also made the tough decision to cancel our in-person Annual Meeting and Picnic, and transition the business meeting online.

Members can watch the meeting live on Facebook at 10:30 a.m. on Saturday, June 6, when we will also announce the winners of the board of directors' election.

You do not need a Facebook account to watch. When you arrive at our page, [facebook.com/nobleremc](https://facebook.com/nobleremc), simply scroll down to the post containing our video. If at any time you are prompted to sign into or create an account, click "Not Now" at the bottom of the prompt, and you should be able to continue viewing the video.

To read over the meeting's minutes from last year before this year's meeting, visit [nobleremc.com/annual-meeting](https://nobleremc.com/annual-meeting). The financial report from 2019 is included on the next page, as well as online.

Since we aren't able to celebrate in person, let's look back at our past year together here:

### LOOKING BACK AT 2019

#### SAFETY

- The cooperative conducted 23 electrical safety presentations, reaching

nearly 1,150 students, as well as a high voltage safety demonstration for our local emergency personnel, including law enforcement, emergency management, fire departments and highway departments.

- Noble REMC inspected and tested 1,654 residential meters, as well as 2,813 utility poles. We also processed 2,749 mobile underground locate tickets, and finished right-of-way spraying in the center one-third of the service territory.
- The cooperative installed additional layers of cyber protection for our members' data, including upgrades to our computers and phone systems.

#### PEOPLE

- Member Services Representative Amber Kunkel and Systems Administrator Marla Ober completed the two-year Rural Electric Leaders in Training Exchange Program.
- Director Bob Lortie retired from the Noble REMC Board of Directors with 42 years of service.
- Directors Larry Ott and George Bennett completed the Credentialed Cooperative Director program.

#### GIVING BACK

- For the 25th year in a row, the cooperative returned patronage capital – cash back – to our members. We returned more than \$1 million in 2019, issuing 11,229 checks. That amount brought our total to nearly

\$10 million back to our members since the mid-'90s.

- Operation Round Up reached a milestone of more than \$800,000 in giving since its inception in 2002. More than \$45,000 was given back to 37 grantees in 2019, with more than 80% of our members participating in the program.
- Employees and board members participated in Indiana Electric Cooperatives' Community Day, volunteering our labor to paint and renovate Albion's new Augusta Hills Learning, Recreation and Community Center.

#### PROGRAMS

- A dedication was conducted for the LaOtto Solar Generating Station. The 1-megawatt solar array on our lines will produce solar energy for co-ops throughout the region as part of Wabash Valley Power Alliance's Co-op Solar program.
- Energy Advisor Brian Hawk completed 39 residential energy audits.
- Through our Power Moves@ program, we awarded more than \$70,000 to our members, including commercial, industrial, agriculture and residential members. The co-op also received \$2,135 in rebates for our own upgrades to LED area lights. All of these energy efficient upgrades will save more than 475,000 kilowatt-hours.

# NOBLE REMC FINANCIAL STATEMENT

	2019	2018
<b>TOTAL GROSS INCOME</b>	<b>\$25,194,799</b>	<b>\$25,779,295</b>
<b>EXPENSES</b>		
Purchased Power	\$16,662,106	\$17,369,727
Administrative and Maintenance Expense	\$4,877,288	\$4,910,045
Long-term Debt Interest	\$537,903	\$544,555
Depreciation	\$1,539,826	\$1,498,706
Taxes — Local, State, Federal	\$554,570	\$548,135
<b>TOTAL EXPENSES</b>	<b>\$24,171,693</b>	<b>\$24,871,168</b>
<b>NET MARGINS</b>		
Income After Expenses	\$1,023,106	\$908,127
Interest Income	\$72,353	\$60,662
Patronage Capital and Other Income	\$919,070	\$881,598
<b>TOTAL MARGINS</b>	<b>\$2,014,529</b>	<b>\$1,850,387</b>
<b>ASSETS</b>		
Electric Utility Plant, Less Depreciation	\$26,351,965	\$26,181,322
Other Assets and Investments	\$9,058,679	\$9,146,917
Cash and Temporary Investments	\$2,155,084	\$2,102,835
Accounts Receivable	\$2,721,881	\$2,598,879
Materials and Supplies	\$267,328	\$321,792
Other Current Assets	\$819,020	\$547,028
<b>TOTAL ASSETS</b>	<b>\$41,373,957</b>	<b>\$40,898,773</b>
<b>EQUITIES</b>		
Patronage Capital	\$23,845,123	\$22,884,404
Other Equities	\$1,918,845	\$1,703,200
Other Comprehensive Income	\$(11,200)	\$(11,200)
<b>TOTAL EQUITIES</b>	<b>\$25,752,768</b>	<b>\$24,576,404</b>
<b>LIABILITIES</b>		
Long-term Debt	\$11,911,750	\$12,625,715
Accounts Payable	\$1,565,799	\$1,611,455
Accrued Taxes	\$318,517	\$309,609
Other Accrued Liabilities	\$1,825,123	\$1,775,590
<b>TOTAL LIABILITIES</b>	<b>\$15,621,189</b>	<b>\$16,322,369</b>
<b>TOTAL LIABILITIES AND EQUITIES</b>	<b>\$41,373,957</b>	<b>\$40,898,773</b>

Note: Numbers in parenthesis ( ) equal a loss.

# REMC gives back to look forward

While some of our youth programs were canceled this year due to COVID-19, Noble REMC is proud and happy to announce the recipients of our 2020 scholarships.

We awarded three \$1,000 scholarships to help students in our community further their education.

To be eligible, the recipients' parents or guardians must be members of Noble REMC. Candidates were judged anonymously based on grade point average, a short autobiography and letters of recommendation, as well as their school and community involvement.

Congratulations to this year's recipients!

- **ALLISON KOMRSKA** is a graduate of Bishop Dwenger High School and plans to attend Purdue University to pursue a degree in aerospace engineering. After earning her degree, she aspires to one day work in the space

program. She is the daughter of Gary and Melissa Komrska of LaOtto.

- **DARIAN MANTH** is a graduate of Churubusco Jr./Sr. High School and will attend Ivy Tech Community College to pursue a nursing degree. She plans to earn a master's degree of science and nursing, specializing in pediatrics. She is the daughter of Shane and Tracie Manth of Albion.
- **RACHAEL ROGERS** is a graduate of East Noble High School and plans to attend Lincoln Land Community College before transferring to Purdue University to pursue a degree as a veterinary technician. Her goal is to become a vet tech in an office that serves large animals. She is the daughter of Richard and Renee Rogers of Kendallville.

We also want to thank the number of children and teenagers who applied to take part in our Indiana Youth Tour and Touchstone Energy Camp. Your



ALLISON KOMRSKA



DARIAN MANTH



RACHAEL ROGERS

safety is Noble REMC's priority, and with the ever-changing mandates of the COVID-19 pandemic, co-ops across the state and country made the tough decision to cancel the events this year. We appreciate your interest, and hope you stay involved in the cooperative's programs in the future!

## Employees doing Noble work, every day

It's a good day when we get to honor a group of our employees and directors for their longstanding service to Noble REMC.

We honored their accomplishments earlier this year with a service awards dinner and celebration. Noble REMC is fortunate to have such dedicated individuals working to provide the best service to our members, each and every day.

Those celebrating milestones in their career were:

- **RAY BURNS**, right-of-way foreman, 20 years
- **ROB HAUCK**, line foreman, 15 years
- **JEFF HOUSER**, journeyman lineman, 15 years
- **DOUG BURNWORTH**, board director, 15 years
- **KENNY KILL**, system engineer, five years

The cooperative is only successful because of employees and direc-

tors like them, those who know the meaning of hard work, cooperation and also a bit of fun. We're grateful for their service to our members and the cooperative!

Thank you